

USA Commercial Mortgage Company
Schedule of Assets and Liabilities

Reconciliation Between Original and Amended Schedules

Schedule	Name	June 15, 2006		June 23, 2006		Combined	
		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
A	Real Property	-	-	-	-	-	-
	Personal Property Detail						
	Cash on Hand	543.00	-	-	-	543.00	-
	Checking, Savings, Short-term Investments	320,158.00	-	-	-	320,158.00	-
	Security Deposits	9,521.00	-	-	-	9,521.00	-
	Interests in Insurance Policies (unknown)	-	-	-	-	-	-
	Accounts Receivable Detail						
	Short-term Investments	2,484,235.00	-	-	-	2,484,235.00	-
	AR - Service Fees	5,782,806.29	-	-	-	5,782,806.29	-
	AR - Fees Colt Gateway	1,700,000.00	-	-	-	1,700,000.00	-
	AR - Investment Partners	58,399,419.00	-	-	-	58,399,419.00	-
	AR - Other	2,426,439.00	-	-	-	2,426,439.00	-
	NR - Notes Receivable	2,898,017.00	-	-	-	2,898,017.00	-
	Extension Fees (1)	-	-	6,293,451.02	-	-	-
	Accounts Receivable	73,690,916.29	-	6,293,451.02	-	79,984,367.31	-
	Other Liquidated Debts (1)	6,293,451.02	-	35,409,526.98	-	41,702,978.00	-
	Contingent Claims (unknown)	-	-	-	-	-	-
	Intangibles (unknown)	-	-	-	-	-	-
	Office Equipment	451,258.00	-	-	-	451,258.00	-
B	Personal Property (2)	80,765,847.31	-	41,702,978.00	-	122,468,825.31	-
C	Property Claimed as Exempt	-	-	-	-	-	-
D	Creditors Holding Secured Claims	-	-	-	-	-	-
E	Creditors Holding Unsecured Priority Claims	-	179,742.13	-	(10,000.00)	-	169,742.13
	Creditors Holding Unsecured Non-Priority Claims Detail						
	Annee of Paris Coiffures, Inc.	-	136,116.00	-	-	-	136,116.00
	Bank of America	-	100,000.00	-	-	-	100,000.00
	Del and Ernestine Bunch	-	10,500,000.00	-	-	-	10,500,000.00
	Developers Capital Funding Corp	-	282,750.00	-	-	-	282,750.00
	Michael D. Petersen	-	1,500,000.00	-	-	-	1,500,000.00
	Paris Line, LLC	-	205,042.00	-	-	-	205,042.00
	Pecos Professional Park	-	166,788.42	-	-	-	166,788.42
	Robert Russell	-	100,000.00	-	-	-	100,000.00
	Other (3)	-	938,392.58	-	536,457.45	-	1,474,850.03
F	Creditors Holding Unsecured Non-Priority Claims	-	13,929,089.00	-	536,457.45	-	14,465,546.45
F 1	Unremitted Principal (4)						
	USA Capital Diversified Trust Deed Fund	-	-	-	19,091,851.77	-	19,091,851.77
	USA Capital First Trust Deed Fund	-	-	-	435,025.58	-	435,025.58
	Other	-	28,060,995.56	-	(763,833.64)	-	27,297,161.92
		-	28,060,995.56	-	18,763,043.71	-	46,824,039.27
G	Executory Contracts and Unexpired Leases	-	-	-	-	-	-
H	Codebtors	-	-	-	-	-	-
I	Current Income of Individual Debtor(s)	-	-	-	-	-	-
J	Current Expenditures of Individual Debtor(s)	-	-	-	-	-	-
Schedule Totals		80,765,847.31	42,169,826.69	41,702,978.00	19,289,501.16	122,468,825.31	61,459,327.85

Notes

- The schedules do not tie between the original report filed June 15, 2006 and the report filed June 23, 2006. The difference between the two schedules is the amount included on the line item for June 23, 2006. The names (descriptions of property) are very similar but the amounts have changed for some reason. The \$6,293,451.02 was reclassified from the June 15, 2006 report to be "Extension Fees" in the June 23, 2006 report and the \$35,409,526.98 is the additional "Other Liquidated Debts" per the June 23, 2006 schedule.
- There is also an unknown amount references on schedule.
- See the amended schedule to see the cause of the difference. The \$711,759.45 that is included on the June 23, 2006 schedule includes some items already included on the June 15, 2006 schedule.
- The schedule filed June 23, 2006 was 63 pages of detail and the total was \$46,824,039.27. The schedule filed June 15, 2006 was 87 pages of detail and totaled \$28,060,995.56. The detail was not tied together exactly so the difference between the new schedule and the old schedule was included for the June 23, 2006 period. The detail between the two was reviewed at a high level and several items were the same between the schedule. The cause of the increase was not identified at an individual creditor level.