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8 **UNITED STATES DISTRICT COURT**  
9 **DISTRICT OF NEVADA**

10 USACM LIQUIDATING TRUST,

Civil Action No. 2:08-cv-01276-KJD-RJJ

11 Plaintiff,

12 v.

Date: July 21, 2009  
Time: 9:00 a.m.  
Judge: Hon. Kent J. Dawson

13 PLACER COUNTY LAND  
14 SPECULATORS, LLC, aka PLACER  
COUNTY LAND INVESTORS, LLC; et  
al,

15 Defendants

16 **SECOND ORDER AUTHORIZING RECEIVER TO BORROW**  
17 **MONEY AND ISSUE RECEIVER CERTIFICATES**

18 Upon consideration of the Second Motion of Receiver for Order Authorizing Receiver to  
19 Borrow Money and Issue Receiver Certificates [Docket No. 479], after a hearing on proper  
20 notice, the Court having considered the motion and arguments, and good cause appearing,

21 IT IS ORDERED that:

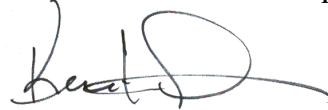
- 22 1. The motion is granted;
- 23 2. The Receiver is authorized to borrow up to \$250,000 and issue one or more  
24 receiver certificates on the terms and conditions not more costly to the borrower than those set  
25 forth in the motion (13% interest, 2.5 points, \$3,500 in closing costs, secured by a first deed of  
26 trust on the Real Property, due in 18 months);
- 27 3. Any deed of trust granted to secure the proposed borrowing is senior in priority to  
28 the FTB Tax Lien (as defined in the motion);

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4. The Receiver is authorized to submit an ex parte application, if needed, to approve a form of order that is acceptable to the lender, when chosen, and the title company to ensure that the Receiver can grant a first priority security interest in the property to secure the borrowing, provided that such application is served on any counsel appearing in this matter; and

5. The Receiver is authorized to take all actions necessary to effectuate the borrowing and grant of a security interest in the Real Property that is the subject of this receivership, including executing any and all documents on behalf of the receivership estate.

Dated: 7/22/09, 2009



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United States District Judge  
District of Nevada