

## **Hantges and Milanowski Proofs of Claim**

The USACM Liquidating Trust will be asserting claims against Thomas A. Hantges in his bankruptcy case No. 07-13163, and Joseph Milanowski in his bankruptcy case No. 07-13162. This means, among other things, that the direct lenders on the Placer County Land Speculators 1 and 2 and Hotel Marquis Loans do not need to file a proof of claim against Hantges or Milanowski, who guaranteed those loans. The Trust will file those claims for all of the direct lenders.

Also, creditors who had principal “diverted” by USA Commercial Mortgage Company, and other allowed unsecured claims of USACM, do not need to file proofs of claim against Hantges and Milanowski. The Trust will assert that its damages against Hantges and Milanowski include at least the amount of the diverted principal and other claims. This is because the Trust believes, among other things, that Hantges and Milanowski breached their obligations to the corporation as officers and directors.

If you receive a notice of the deadline to file a proof of claim against Hantges or Milanowski, you may discuss whether you should file a proof of claim with your attorney. But, unless you believe you have specific, direct claims against Hantges and Milanowski for acts or promises they made to you personally and not through the mere fact you invested in a loan with USACM, the Trust is advising the direct lenders who are beneficiaries of the Trust that it will file the proofs of claim as explained above.